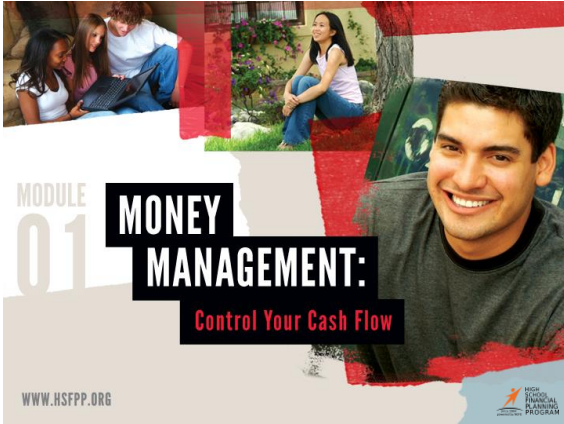


# High School Financial Planning Program

## Lesson 1-3: Decisions



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### Decision Making

TODAY YOU WILL . . .

PRACTICE STRATEGIES TO HELP YOU BE  
MINDFUL ABOUT MAJOR SPENDING DECISIONS

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### There's an App for That!

- How many smart phone or iPad apps can you think of that help you shop smarter?
- What other ways do you save money or check the quality of products when you are shopping?

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# High School Financial Planning Program

## Lesson 1-3: Decisions

### Preview

Today we will answer these questions:

- What influences my spending decisions?
- What strategies help me take control of my spending?
- How does a criterion-based decision-making process work?

Use what you learn today to  
make a deliberate spending decision  
for a major purchase.

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### Marketing to Loyal Customers

List examples of customer loyalty programs.

Have you ever spent more money  
than you planned  
to earn more points or rewards?

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### DECIDE to Make a Sensible Decision

- D**efine your goal.
- E**stablish criteria for an acceptable outcome.
- C**hoose two or three good options.
- I**dentify pros and cons of the options.
- D**ecide the option that best matches criteria.
- E**valuate the results.

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# High School Financial Planning Program

## Lesson 1-3: Decisions

### Selena's Phone Plan

#### Scenario

Selena's parents asked her to research options for a family cellphone plan to cover all four family members. Her older brother attends an in-state college. He has agreed to contribute \$30 a month to the cost of the family plan if he can get unlimited talk and text minutes along with a data plan.

Use the DECIDE steps to select a family phone plan.

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### New or Used Car?

#### Scenario

Use the DECIDE steps to select a car for your family or your own transportation.

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### Challenge

Apply the DECIDE steps as you decide the best option for a major purchase you are considering sometime in the next six months.

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# High School Financial Planning Program

## Lesson 1-3: Decisions



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