Module 1: Money Management

1-1 Explore how spending, saving and values impact your finances.
   — Discuss the value of planning how money is used.
   — Give examples of sensible and unwise spending decisions and behaviors.
   — Compare spending priorities.

1-2 Set financial goals that are specific and measurable.
   — Discuss how personal goals can be achieved through money goals.
   — Explain how to write an effective financial goal.
   — Discuss how to prioritize actions while working to achieve several goals at the same time.

1-3 Apply strategies to be mindful about spending decisions.
   — Discuss what influences spending decisions.
   — Identify tools and strategies to manage spending habits.
   — Demonstrate how the decision-making process works.

1-4 Create a spending plan to reach your goals.
   — Discuss how a spending plan helps manage spending habits.
   — Describe what a spending plan is.
   — Explain how to use a spending plan.

1-5 Figure out ways to maintain a positive cash flow.
   — Identify how to plug spending leaks.
   — List strategies to stick to a spending plan.
   — Discuss ways to be prepared for unexpected money events.

Performance Assessment Challenges:
   — Set measurable financial goals.
   — Use a criterion-based decision-making strategy for a major decision.
   — Create a spending plan.
   — Outline an action plan to manage spending.

Module 2: Borrowing

2-1 Weigh the benefits and risks of borrowing.
   — Discuss why people borrow.
   — Give examples of acceptable and unacceptable situations to use credit.
   — Explain how borrowing impacts the economy.

2-2 Compare the costs and terms of borrowing options.
   — Give examples of how credit is used.
   — Identify typical costs and terms of credit.
   — Calculate the cost of using credit.

2-3 Start the journey to establish a good credit rating.
   — Outline the credit application process.
   — Describe what lenders consider when deciding whether to approve or deny a credit request.
   — Explain how creditors investigate someone’s borrowing habits.

2-4 Explore the rights and responsibilities of borrowers and lenders.
   — Explain a borrower’s legal rights and responsibilities when agreeing to a contract.
   — Recite guidelines for borrowing limits.
   — State where to get help with credit issues.

2-5 Protect yourself from identity fraud.
   — Give examples of identity fraud.
   — Describe how to address problems of fraud.
   — Give examples of ways to protect against fraud.

Performance Assessment Challenges:
   — Select a credit option (card, loan, phone plan).
   — Plan action to build a good borrowing reputation.
   — Write a personal credit code of behavior.
   — Devise a strategy to protect personal information.

Module 3: Earning Power

3-1 Explore the payoffs of investing in yourself.
   — Discuss the value of investing in yourself.
   — Identify how education can impact earnings.
   — List strategies to minimize the costs of education.

3-2 Measure the value of employee benefits.
   — Identify common types of employee benefits.
   — Give examples of hidden costs of employment.
   — List criteria to consider when making decisions about where to work.

3-3 Assess factors that impact personal tax liability and take-home pay.
   — Calculate net pay.
   — List factors that impact income tax liability.
   — List factors that impact your net pay.

3-4 Start down the path to achieving your lifestyle and financial goals.
   — Identify trends that can potentially impact options in the workplace.
   — Explore how a person’s values and preferences impact career and job choices.
   — Discuss how the cost of living can impact cash flow and lifestyle.

3-5 Prepare to deal with life and work changes.
   — Give examples of work-related changes that can impact financial status.
   — Discuss ways to deal with irregular income.
   — Identify skills, knowledge, and attitudes that employers value in the workplace.
   — Consider entrepreneurial possibilities.

Performance Assessment Challenges:
   — Match an education program with career interests.
   — Identify potential job or career options that match your financial goals and desired lifestyle.
   — Create a list of personal accomplishments.
   — Outline a career plan that aligns with your financial goals, values, and career interests.
Module 4: Investing

4-1 Explore how saving and investing can be used to build wealth.
- Make a distinction between saving and investing.
- Demonstrate how to calculate compound interest.
- Compare types of savings investments.

4-2 Explore how investing works.
- Summarize how the time value of money impacts saving and investing.
- Explain how to buy stock investments.
- State fundamental investing guidelines.

4-3 Explore the risks and rewards of several types of investments.
- Give examples of types of investments.
- Describe the risk-to-reward principle.
- Discuss how risk tolerance impacts investment decisions.
- Explain how diversification is used as an investment strategy.

4-4 Outline strategies to achieve investing goals.
- Summarize guidelines for investing.
- Describe the benefits of dollar cost averaging.
- Discuss rights and responsibilities related to investing.

4-5 Outline a long-range investment game plan.
- Give examples of how investing fits into financial planning.
- Identify strategies to plan for retirement.

Performance Assessment Challenges:
- Compare savings options.
- Set investing and saving goals.
- Decide on an investment strategy.

Module 5: Financial Services

5-1 Use a checking account.
- Discuss reasons to use check payments.
- Demonstrate how to use a checking account.
- Explain how to reconcile a checking account.

5-2 Select banking tools and technology to handle personal business transactions.
- Give examples of tools and strategies used by consumers to transfer money for personal banking and shopping transactions.
- Discuss recent technology trends that impact how consumers conduct business.
- Match types of banking and spending tools and technology with consumer life situations.

5-3 Protect your personal account information.
- Give examples of how people are victims of fraud.
- Discuss ways to protect personal and financial information.
- Describe what to do when a victim of fraud.

5-4 Select a financial service provider.
- Give examples of services provided by different types of financial institutions.
- Review guidelines for using banking services.
- Discuss criteria to consider when choosing where to use banking services.

5-5 Demonstrate how to manage spending and banking transactions.
- Match financial services with personal style and life situations.
- Give reasons to keep track of business transactions.
- Review strategies to organize and manage financial records.

Performance Assessment Challenges:
- Use a checking account.
- Select a financial service provider.
- Decide what services best meet own needs.
- Devise a fraud protection plan.

Module 6: Insurance

6-1 Justify reasons to be insured.
- Discuss ways that teens face risks that can be costly.
- Give examples of ways that teens can manage the risk of financial loss.
- Describe consequences of not being sufficiently insured.

6-2 Investigate how insurance works.
- Describe how to get insurance coverage (application, premiums).
- Give examples of information in the insurance policy/contract.
- Describe how to file a claim.
- Summarize rights and responsibilities of the policyholder.

6-3 Choose insurance for specific needs and situations.
- Give examples of types of insurance.
- Give examples of insurance coverage that is relevant for teens and young adults.
- Discuss how insurance needs and costs differ depending on personal situation.

6-4 Compare auto insurance options.
- Describe insurance features and coverage.
- Explain how premiums are determined.
- Examine an auto insurance policy.

6-5 Plan ahead to minimize insurance costs and costs of unexpected events.
- Identify ways to minimize insurance costs.
- Discuss how insurance fits into spending plan.
- List criteria for selecting an agent and insurance company.

Performance Assessment Challenges:
- Promote the value of being insured.
- Inventory your personal property.
- Make a decision about buying insurance.
- Devise a plan to minimize insurance costs.